

# Memorandum of Understanding

Between

**Hazara University**

and

**Tech Valley Pvt Ltd**


**Chinar Management Services (PVT)LTD.**

### **Introduction:**

- **Tech Valley Pvt. Ltd (Here referred as Party 1)**  
Tech Valley started his journey of innovation in 2015 as a pioneer in technology, entrepreneurship, and Tourism, in the Majestic Northern Mountainous regions of Abbottabad, KP. Tech Valley start disrupting the market as 1st movers in the region in Tech and Tourism, this 1st movers advantage has enabled the company to build a platform to connect, learn, strategize, and compete with tech giants in the country.
- **Chinar Management Services (Pvt) Ltd (Here referred as Party 2)**  
Chinar management services is project of Chinar group of companies and was started in 2017. Chinar Management Services (Pvt) Ltd is the one stop destination for Event Management, Real Estate and all kinds of digital and offline marketing. Chinar Management Services provide services to established businesses as well as startups.
- **Hazara University (Here referred as Party 3)**  
Hazara University was established in 2001 and has proved as an excellent seat of learning for academics and research in its second decade of life. At present the University have four faculties (Faculty of Sciences, Faculty of Health Sciences, Faculty of Arts & Social Sciences and Faculty of law & Administrative Sciences) encompassing of 37 academic departments, and these departments are engaged for capacity building of leaders in the relevant fields.

### **Objectives:**

This MoU sets forth the mutual goals and respective roles between the parties under this memorandum of understanding to help the students and startups in their professional careers and to benefiting Pakistan economically and socially through promoting

- Entrepreneurship
  - Technology
  - Tourism
  - Capacity Building
  - Trade
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## Scope of MOU

- The purpose of this Memorandum of Understanding is to have a link between the Parties and to facilitate Entrepreneurship, Technology, Tourism, Capacity Building and Trade in Hazara Region with HU as a research/strategic partner.
- Conduct technology, tourism and hospitality trainings for students of Hazara University
- Support Hazara University's startups.
- Support Hazara University to establish a tourism hub at Hazara University.
- Job creation for students of Hazara University in the areas of mutual interest.

## Duties of Parties and Areas of Collaboration

All three parties agree on all articles and sub-articles and subject to laws, rules, and regulations of each Party and national policies from time to time in force and subject to availability of resources, as follows

1. The First Party and Second Party will provide the necessary mentorship support and assistance in different initiatives and programs, the third party's students and startups.
2. All three parties will collaborate in initiatives like capacity building and skills development.
3. Third party on prior approval will provide event space to first party to organize outreach roadshows, training, capacity building workshops, and skill enhancement activities on campus
4. The third Party will help the first party for outreach in the University & alumni network.
5. All three parties will share their mentors, trainers and other networks to support the Pakistani Startup ecosystem across Hazara region.
6. Networking events and involvement of a local entrepreneurial ecosystem will be arranged on campus by the first party to create a better professional synergy between both parties.
7. All three parties will collaborate and help the first party in organizing the annual flagship event i.e. annual Tech Valley Conference in which students through industry may get a chance to secure internships and get professional exposure by interacting with diverse event team(s) and enhance their knowledge through diverse speakers from all across Pakistan.

8. The Second Party will help in Industry liaison through various Chamber of Commerce platforms throughout Pakistan.
9. The Second Party will provide Chinar Resort, Sharan Valley for hands-on training and special events to other parties free of cost.
10. The second Party will accommodate Hazara University's students for internship and among those eight (08) internees per session will be entertained for paid internship based upon their academic performance.
11. Under this MoU both the First and Second Parties shall take the consent of Third Party prior applying to any project in any government, non-government organizations, national & international agencies. After taking the approval of any project there will be separate agreement between the parties regarding financial and other matters.

**Financial Agreements.**

This agreement will not give rise to any financial obligation depending on the nature of the project Moreover, separate financial agreements will be signed for all joint projects/ activities.

**Effect and Duration.**

1. This MoU will come into effect on the date of signing and will remain in effect for the period of 3 years.
2. This MoU may be extended or terminated as may be mutually agreed in writing by all three parties, all parties' may agree to proceed with work according to a pre-decided timeline in a well-communicated manner respecting the organizational constraints (resources and work calendars of each side).

**Effect of MoU.**

This MoU serves as a record of each party's intentions and it does not create and is not intended to create obligations under domestic or international laws and will not give rise to any legal process and will not create any legally binding or enforceable obligations expressed or implied.

**Arbitration.**

This MoU may be terminated by either Party by giving at least 90 days advance written notice for the termination of this agreement. This Agreement may be modified or amended only with the mutual consent of both parties in writing.

a. If to Hazara University

Address: Dhodial, Mansehra, Khyber Pakhtunkhwa 21120  
Phone No.: +92 997 414121

b. If to TV: Tech Valley Pvt Ltd

Address: House No # 8-B, PMA Link Road Jinnahabad, Abbottabad.  
Phone No: +92 992 403307 / 381510  
Email: [hello@techvalley.pk](mailto:hello@techvalley.pk)

c. If to Chinar Management Services (Pvt) Ltd

Address: CHINAR CHAMBERS, near Chinar CNG Filling Station,  
Karakorum Highway, Qalandarabad, Abbottabad.

Phone No: +92 992 370123

IN WITNESS THEREOF, the Parties have caused this MoU to be executed by their duly authorized representatives.

For and on behalf of

For and on behalf of

For and on behalf of

Hazara University

Tech Valley Pvt Ltd

Chinar Group

  
Prof. Dr. Jamil Ahmad  
Vice Chancellor

  
Mr. Umar Farooq  
Chief Executive Officer

  
Mr. Liaqat Ali Sultan  
Director

Date:

Date:

Date:

In the presence of

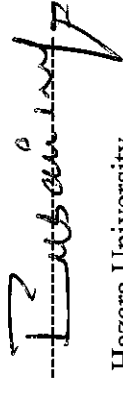
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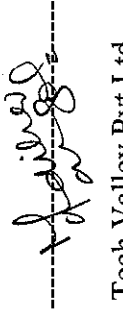
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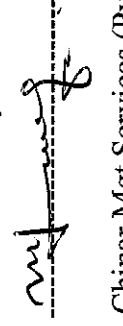
ZUBAIR ALAM KHAN

Madiha Hussain Mughal

Muhammad Mughal, Ahmed







Hazara University

Tech Valley Pvt Ltd

Chinar Mgt Services (Pvt) Ltd

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